

What are the features of GAP Insurance?

If your vehicle is written off or stolen and declared a total loss by your motor insurer, GAP will cover the difference between the vehicle's market value and the net invoice price you paid for it or any outstanding finance (whichever is greater).



Return to Invoice cover is available for up to 48 months and if applicable Financial Shortfall cover is available for up to 60 months*



Maximum claims benefit of up to £50,000 in the event of a write off that declares the vehicle a total loss*



We will cover any excess up to a maximum amount of £300 or £500 (the specific amount will be stated in the terms and conditions) unless it is recoverable from a third party.



No vehicle age or mileage limit



Dealer fitted accessories covered up to a combined value of £1,500 including VAT.



Contract hire/lease included to a maximum monthly rental of £1,000 including VAT*.

Vehicle Purchase Price	Maximum Benefit
£0-£50,000	Purchase Price of Vehicle
£50,001 and over	£50,000

*Policy exclusions and limitations apply. A summary of which appears within the Insurance Product Information Document (IPID), available upon request.

How to make a claim

If you need to make a claim under this policy, please call 0330 100 3258 (Monday - Friday, 9:00am - 5:00pm). TWG Services Limited, the claims administrator, will check your policy details and tell you what to do next.

If you have a query or complaint

If you have a complaint relating to the selling of this policy please contact your supplying dealer.

For complaints relating to the terms and conditions, administration or claims handling under this insurance please call TWG Services Limited on: 0330 100 3246 (Monday - Friday, 9.00am - 5.00pm)

or email: customer.relations@assurant.com

Alternatively, you can write to:

Customer Relations Department
TWG Services Limited
The Aspen Building, Floor 2,
Vantage Point Business Village,
Mitcheldean,
Gloucestershire,
GL17 0AF



Guaranteed Asset Protection Insurance is underwritten by London General Insurance Company Limited which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, Financial Services Number 202689. London General Insurance Company Limited, registered in England and Wales (Company number 1865673) Registered office: TWENTY Kingston Road, Staines-upon-Thames, Surrey, TW18 4LG.

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Your guide to Combined Return to Invoice & Financial Shortfall GAP Insurance



This is a summary – please see the Insurance Product Information Document (IPID) and full T&Cs for further details.
All available upon request from your retailer

When it comes to Guaranteed Asset Protection (GAP) Insurance, the clue is in the name...

If an incident occurs resulting in your vehicle being written off due to accident, fire, theft or an adverse weather condition such as flooding, then the settlement amount you receive from your motor insurer could be significantly less than the outstanding balance of the original purchase price.

The market value of your car at the time of the incident is used by most motor insurance companies to determine the total loss payment. Any depreciation in the vehicle value would potentially be a loss incurred by you.

You could be left without a car plus the burden of settling any outstanding finance.

GAP Insurance is particularly helpful if you...

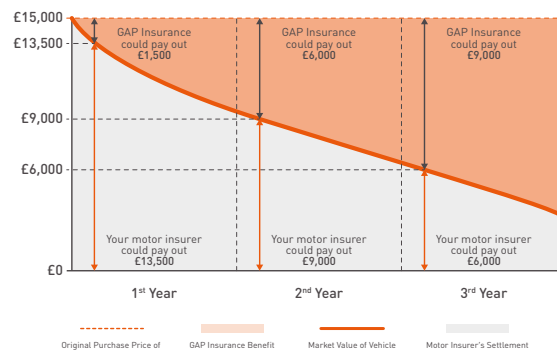
- 1 | Would like any depreciation covered in the event of a total loss to enable you to replace the vehicle to the original purchase price you paid.
- 2 | Need to settle any outstanding finance that may be more than the motor insurers' settlement at the time your vehicle is written off as a total loss.

How does Guaranteed Asset Protection (GAP) Insurance work?

Whether you have purchased your vehicle on finance or not, Combined Return to Invoice & Financial Shortfall GAP Insurance could return you to the original position you were in when you first purchased your vehicle. The following charts illustrate how much Return to Invoice or Financial Shortfall GAP Insurance (if applicable) could pay out if you purchased a vehicle for £15,000 and it was written off in either the 1st, 2nd or 3rd year of your policy. This is a combined policy that in the event of claim subject to a declared total loss you will benefit from one of the following two benefits.

1. Return to Invoice benefit - Where you have purchased the vehicle using your own funds

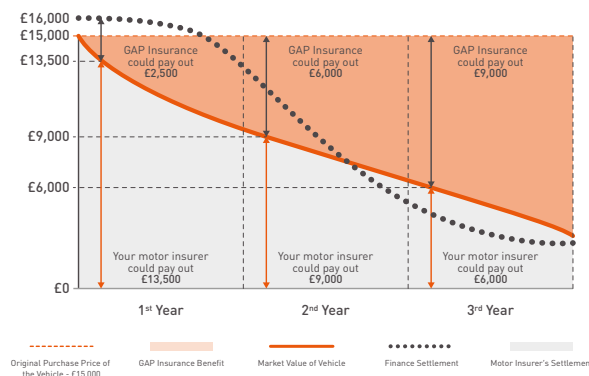
In this example, if you suffer a total loss of your vehicle in year 2 of ownership GAP Insurance could pay out £6,000; Original purchase price of the car (£15,000) minus motor insurer pay out (£9,000).



In the event of a declared total loss of the insured vehicle after the start date and before the end date of your policy, we will pay a maximum benefit equal to the difference between your motor insurance settlement and the original invoice purchase price of the insured vehicle, or if the figure is greater, the amount you require to pay your finance early settlement amount.

2. Financial Shortfall benefit - Where there is a finance agreement in place against the purchase of the vehicle

In this example the vehicle purchase is subject to a finance agreement and the finance early settlement amount at the time of vehicle write-off is £16,000.



Some examples of the policy exclusions and limitations

- Any vehicle that is not covered by a comprehensive motor insurance policy.
- Cover is only available if you purchase this policy no later than 60 days after purchasing the Insured Vehicle.
- Any vehicle if it is used as an emergency or military vehicle, courier or delivery vehicle, invalid carrier, for driving school tuition, for any hire or reward or as a taxi.
- Any vehicle if it is used for track days, road racing, rallying, pace making, speed testing or any other competitive event.
- If your motor insurer provides you with a replacement vehicle under the terms of your motor insurance within the first year, you may apply for your Combined Guaranteed Asset Protection policy to be transferred to your new vehicle within 30 days of taking delivery of your replacement vehicle (the original start date and invoice price will apply).
- If you decline the offer of a replacement vehicle under the terms of your motor insurance policy then the administrator will settle the claim based on the value of the replacement vehicle and not the settlement figure under the motor insurance policy.
- We will not cover claims where the monthly Contract Hire charges are over £1000.
- Any Insured Vehicle which has been modified except vehicle specifically designed for disabled drivers
- We will not pay for any deductions made by the Motor Insurer under the terms of the Comprehensive Motor Insurance policy
- The Insured Vehicle is not a Total Loss or the Comprehensive Motor Insurance provider has declined Your motor insurance claim
- The Comprehensive Motor Insurance provider has offered to repair the Insured Vehicle and You have requested the claim to be dealt with on a Total Loss basis

These are examples of some of the exclusions and limitations. Full details of exclusions and limitations can be found in the terms and conditions. A summary of the cover appears in the Insurance Product Information Product (IPID), which is available upon request. Please ask your retailer for more information.